

**MINUTES OF REGULAR MEETING OF THE
RINCON VALLEY FIRE DISTRICT GOVERNING BOARD MEETING
HELD August 16, 2018**

A public meeting of the Rincon Valley Fire District Governing Board was convened on **August 16, 2018 at 6:00 P.M.** at RVFD Station 2; 14550 E. Sands Ranch Rd. Vail, AZ 85641. Present at the meeting were the following members of the Rincon Valley Fire District Governing Board: Chairperson Raymond Phillips, Clerk Michelle Harrington, Member Mark Tate, Member Terry Newman, and Member Kirsten Schlenker.

The following matters were discussed, considered and decided at the meeting:

1. Call to Order at 6:02 P.M by Chairperson Phillips

A. Roll Call - Chairperson Raymond Phillips	present
Clerk Michelle Harrington	present
Member Terry Newman	present
Member Kirsten Schlenker	present
Member Mark Tate	present

- Also attending – Fire Chief Jayme Kahle, Administrative Manager Laura Bucklin. (See hand written sign in sheet attached for others present).

2. Pledge of Allegiance – Chairperson Phillips lead the pledge of allegiance.

3. Date of next meeting September 20, 2018 at 6:00 P.M.

- Confirmed by four board members. Chairperson Phillips will not be able to attend.

4. Call to the Public

- Chief Kahle gave the Board Members a copy of an email from Tim & Lori Riodan thanking Firefighter Aaron Brown and his crew for a fire station tour at Station #1 at Camino Loma Alta.

5. Consent Agenda

Approval of Consent Agenda – Motion by Clerk Harrington, second by Chairperson Phillips to approve all items on the Consent Agenda.
Motion passed 5 to 0.

A. Approval of the Minutes of the July 26, 2018 Regular Board Meeting.

6. Reports and Correspondence

- A. Fire Chief's Report – Reviewed by the Board. Report on file.
- No comments from the Board.

- B. July's Financial Reports – Review, discussion and possible action, of the district's financial status including monthly summary reports.
- Monthly Financial Report – Motion by Clerk Harrington, second by Member Newman to approve the Financial Report for the month of July 2018. Motion passed unanimously 5 to 0.
 - Expense Report – Motion by Clerk Harrington, second by Member Newman to approve the expenses for the month of July 2018. Motion passed unanimously 5 to 0.
 - Monthly Bank Reconciliations and Balance Sheet – Motion by Clerk Harrington, second by Member Newman to approve the Bank Reconciliations and Balance Sheet for the month of July 2018. Motion passed unanimously 5 to 0.

7. Unfinished Business

- A. **2018-036c** – Review, discussion and possible action regarding the November 2018 Election.
- Chief Kahle read the list of 5 candidates who filed petitions to run for the board for the November Elections. An election will be held due to the number of petitions filed being greater than the number of vacancies. There are 3 vacancies that will need to be filled.

The candidates' names are:

1. Michelle Harrington
2. Christopher Klasen
3. Jennifer Spears
4. Tom Zsitvay
5. Dorothy Porter-Noth

8. New Business

- A. **2019-002** - Review, discussion, and possible action to authorize the transfer of \$200,000 from the General Fund to the Capital Fund.
- Preliminary and unaudited financial reports are showing that the General Fund has \$238,633.67 of revenues in excess of expenses (Unaudited). Those funds can be used to lower tax rate or be designated for future uses. Historically, we use these funds, or a portion of these funds, to fund our Capital Replacement Plan. Our total preliminary and unaudited budget reports show a total general fund carryover from 2017/18 at \$1,826,066.67 (2018/19 budgeted at \$1,700,000.) The 2018/19 approved budget included the \$200,000 transfer. The Capital Projects Fund is held by the County Treasurer and pays interest. \$200,000 transfer from General Fund's Capital Projects Transfer line (5920) to Capital Projects Fund's Transfer line (4410) is budgeted.

-Motion by Chairperson Phillips, second by Member Tate to authorize the transfer of \$200,000 from the General Fund to the Capital Fund. Motion passed unanimously 5 to 0.

B. 2019-003 - Review and discussion concerning Rincon Valley current bond status. No action taken. Discussion only.

- The District has two bonds. Series A issued in 2008 for \$5,065,000 to build and equip Station 292 with furnishings and apparatus. This is a traditional loan with a pay-off date of July 2022. True interest rate of 3.77%. To date, we have paid off \$3,305,000 of Series A and owe \$1,760,000. Series B issued in 2011 for \$1,650,000 to pay off Station 291 loan and purchase apparatus. This is an interest only loan until 2023 and then it converts to a traditional loan with a payoff of July 2023. True interest rate of 5.465%.

2019	\$ 0.4885
2020	\$ 0.4684
2021	\$ 0.4526
2022	\$ 0.4329
2023	\$ 0.1903
2024	\$ 0.1835
2025	\$ 0.1731
2026	\$ 0.1696
2027	\$ 0.1624
2028	\$ 0.1548
2029	\$ 0.1500
2030	\$ 0.1449

A total of \$2,206,312.27 paid in interest. \$3,305,000 paid to principal. \$3,410,000 owed of original \$6,715,000 of debt. 50% now paid.

10. Future Agenda Items (no discussion)

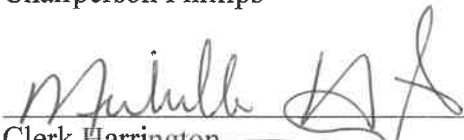
- Annexations
- Annual Financial Audit FY 17/18.

11. Adjournment - Motion by Member Schlenker, second by Clerk Harrington to adjourn. Motion passed 5 to 0. Meeting adjourned at 6:20 p.m.

Dated this 21st day of August 2018.

Rincon Valley Fire District Governing Board

Chairperson Phillips



Clerk Harrington



Member Newman



Member Schlenker

Member Tate