
Resolution No. 23-018

APPROVAL OF FISCAL YEAR 2023/2024 BUDGET

A Formal Resolution of the Governing Board of the Rincon Valley Fire District, to adopt the 2023/2024 Fiscal Year Budget of \$7,209,506.00, and to encumber sufficient funds to cover outstanding items (purchase orders, checks, warrants, etc.). From the previous fiscal year, less any cash and liability reserves, and to encumber any carryover amount to offset taxes (less any unreimbursed stop/loss payments and any adjustments for uncollected out of District fire revenues incurred prior to June 30, 2023). Establishing the balance to be utilized as our fiscal year end Reserved Fund Balance as per the Rincon Valley Fire District Policy.

WHEREAS, Arizona Revised Statutes Title 48 requires the Rincon Valley Fire District to estimate revenue or expense for one fiscal year, adopt an annual budget and determine the compensation payable to District personnel; and

WHEREAS, a Public Hearing was held on the 2023/2024 Fiscal Year Budget on June 14, 2023, in compliance with State Law; and


WHEREAS, the Rincon Valley Fire District wishes to encumber any carryover amount to remain in the General Fund as our fiscal year end. Reserved Fund Balance to be maintained to allow the Rincon Valley Fire District to continue providing services to the community in case of economic downturns and/or unexpected emergencies or requirements. To provide working capital in the first several months of the fiscal year, until sufficient revenues are available to fund operations.

NOW THEREFORE, BE IT RESOLVED, that the Rincon Valley Fire District adopts the 2023/2024 Fiscal Year Budget of \$7,209,506.00, and encumbers sufficient funds to cover outstanding items (purchase orders, Checks, warrants, etc.), and any cash and liability reserves, and any carryover amounts to offset taxes (less any unreimbursed stop/loss payments and any adjustments for uncollected out of District fire revenues incurred prior to June 30, 2023), to remain in the General Fund as the Rincon Valley Fire District fiscal year end Reserved Fund Balance.

APPROVED AND ADOPTED at the regular meeting of the Board of Directors of the Rincon Valley Fire District the 14th day of June 2023.



Jennifer Spears, Chairperson
Rincon Valley Fire District Board

ATTEST:


Kevin McKinley, Clerk
Rincon Valley Fire District Board

FY 2023-2024 Budget	General	Bond	Capital Projects	Combined
4000 Revenue				
4100 Property Taxes	\$ 5,612,906	\$ 228,600		\$ 5,841,506
4200 Services	\$ 1,087,500			\$ 1,087,500
4300 Other Income	\$ 268,500	\$ 2,000	\$ 10,000	\$ 280,500
Total Revenue	\$ 6,968,906	\$ 230,600	\$ 10,000	\$ 7,209,506
5000 Expenses				
5100 Personnel and Related	\$ 5,833,140			\$ 5,833,140
5200 Administration	\$ 153,000			\$ 153,000
5300 Professional Services	\$ 252,000			\$ 252,000
5400 Utilities and Communications	\$ 161,400			\$ 161,400
5500 Repairs and Maintenance	\$ 386,000			\$ 386,000
5600 Debt Retirement	\$ -	\$ 228,600		\$ 228,600
5700 Capital Expenses	\$ -		\$ 387,000	\$ 387,000
5800 Grant Expenses	\$ 178,200			\$ 178,200
Total Expenses	\$ 6,963,740	\$ 228,600	\$ 387,000	\$ 7,579,340
Net Revenue	\$ 5,165	\$ 2,000	\$ (377,000)	\$ (369,835)
Other Income (Carryover)	\$ 2,400,000	\$ 25,000	\$ 1,410,053	\$ 3,835,053
Other Expense (Contingency/ Transfers)	\$ 1,693,781	\$ 25,000	\$ -	\$ 1,718,781
Total Net Revenue	\$ 711,384	\$ 2,000	\$ 1,033,053	\$ 1,746,437

